VCE Accounting Performance descriptors

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| **VCE ACCOUNTING** **SCHOOL-ASSESSED COURSEWORK** |
| **Performance descriptors** |
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| **DESCRIPTOR: typical performance in each range** |
| **Unit 4****Outcome 2**Prepare budgeted accounting reports and variance reports for a trading business, using financial and other relevant information, and model, analyse and discuss the effects of alternative strategies on the performance of a business. | **Very Low** | **Low** | **Medium** | **High** | **Very high** |
| Very limited knowledge in the preparation of budgeted accounting and variance reports. | Limited knowledge in the preparation of budgeted accounting and variance reports. | Satisfactory knowledge in the preparation of budgeted accounting and variance reports. | Detailed knowledge in the preparation of budgeted accounting and variance reports. | Comprehensive and accurate knowledge in the preparation of budgeted accounting and variance reports. |
| Very limited use of financial and other relevant information in the preparation of the reports. | Limited use of financial and other relevant information in the preparation of the reports. | Satisfactory use of financial and other relevant information in the preparation of the reports. | Accurate use of financial and other relevant information in the preparation of the reports. | Comprehensive and accurate use of financial and other relevant information in the preparation of the reports. |
| Very limited and inconsistent use of modelling and analysis of the effect of alternative strategies on the performance of the business. | Limited of modelling and analysis of the effect of alternative strategies on the performance of the business. | Satisfactory use of modelling and analysis of the effect of alternative strategies on the performance of the business. | Accurate use of modelling and analysis of the effect of alternative strategies on the performance of the business. | Comprehensive and accurate use of modelling and analysis of the effect of alternative strategies on the performance of the business. |
| Very limited discussion of the effect of alternative strategies on the performance of the business. | Limited discussion of the effect of alternative strategies on the performance of the business. | Satisfactory discussion of the effect of alternative strategies on the performance of the business. | Detailed discussion of the effect of alternative strategies on the performance of the business. | Comprehensive and accurate discussion of the effect of alternative strategies on the performance of the business. |

KEY to marking scale based on the Outcome contributing 50 marks

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| Very Low 0–10 | Low 11–20 | Medium 21–30 | High 31–40 | Very High 41–50 |