VCE Accounting: Performance Descriptors

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| **ACCOUNTING****SCHOOL-ASSESSED COURSEWORK** |
| **Performance Descriptors** |
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| ***Unit 3******Outcome 2*****Record transactions and prepare, interpret and analyse accounting reports for a trading business.** | **DESCRIPTOR: typical performance in each range** |
| **Very low** | **Low** | **Medium** | **High** | **Very high** |
| Very limited demonstration of the ability to record transactions for a trading business. | Limited demonstration of the ability to record transactions for a trading business. | Satisfactory demonstration of the ability to record transactions for a trading business. | A clear demonstration of the ability to record transactions for a trading business. | A comprehensive and accurate demonstration of the ability to record transactions for a trading business. |
| Preparation of accounting reports for a trading business that demonstrates very limited knowledge and understanding of this process. | Preparation of accounting reports for a trading business that demonstrates limited knowledge and understanding of this process. | Preparation of accounting reports for a trading business that demonstrates satisfactory knowledge and understanding of this process. | Preparation of accounting reports for a trading business that demonstrates detailed knowledge of this process. | Preparation of accounting reports for a trading business that demonstrates thorough and accurate knowledge and understanding of this process. |
| Very limited demonstration of interpretation of accounting reports relevant to a trading business. | Limited demonstration of interpretation of accounting reports relevant to a trading business. | Satisfactory demonstration of interpretation of accounting reports relevant to a trading business. | A clear and detailed interpretation of accounting reports relevant to a trading business. | A comprehensive interpretation of accounting reports relevant to a trading business. |
| Very little analysis of the accounting reports relevant to a trading business. | Limited use of analysis of the accounting reports relevant to a trading business. | Generally satisfactory analysis of the accounting reports relevant to a trading business.  | Clear and detailed analysis of the accounting reports relevant to a trading business. | Comprehensive and logical analysis of the accounting reports relevant to a trading business. |

KEY to marking scale based on the Outcome contributing 40 marks

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| Very Low 0–8 | Low 9–16 | Medium 17–26 | High 27–33 | Very High 34–40 |