VCE Accounting: Performance Descriptors

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| **ACCOUNTING**  **SCHOOL-ASSESSED COURSEWORK** | | | | | |
| **Performance Descriptors** | | | | | |
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| ***Unit 4***  ***Outcome 1***  **Record financial data and balance day adjustments using a double entry system, report accounting information using an accrual-based system and evaluate the effect of balance day adjustments and alternative methods of depreciation on accounting reports.** | **DESCRIPTOR: typical performance in each range** | | | | |
| **Very low** | **Low** | **Medium** | **High** | **Very high** |
| Very limited demonstration of the ability to record balance day adjustments. | Limited demonstration of the ability to record balance day adjustments. | Satisfactory demonstration of the ability to record balance day adjustments. | A thorough demonstration of the ability to record balance day adjustments. | A comprehensive and accurate demonstration of the ability to record balance day adjustments. |
| Preparation of accounting reports using the accrual-based system that demonstrates very limited knowledge and understanding of this process. | Preparation of accounting reports using the accrual-based system that demonstrates limited knowledge and understanding of this process. | Preparation of accounting reports using the accrual-based system that demonstrates satisfactory knowledge and understanding of this process. | Preparation of accounting reports using the accrual-based system that demonstrates a thorough understanding of the knowledge and understanding of this process. | Preparation of accounting reports using the accrual-based system that demonstrates a confident and accurate understanding of the knowledge and understanding of this process. |
| Very limited demonstration of evaluating the effect of balance day adjustments. | Limited demonstration of evaluating the effect of balance day adjustments. | Satisfactory demonstration of evaluating the effect of balance day adjustments. | A thorough demonstration of evaluating the effect of balance day adjustments. | A comprehensive and accurate demonstration of evaluating the effect of balance day adjustments. |
| Very limited demonstration of the evaluation of alternative methods of depreciation on accounting reports. | Limited demonstration of the evaluation of alternative methods of depreciation on accounting reports. | Satisfactory demonstration of evaluation of alternative methods of depreciation on accounting reports. | A thorough demonstration of evaluation of alternative methods of depreciation on accounting reports. | Comprehensive and accurate demonstration of evaluation of alternative methods of depreciation on accounting reports. |

KEY to marking scale based on the Outcome contributing 50 marks

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| Very Low 0–10 | Low 11–20 | Medium 21–30 | High 31–40 | Very High 41–50 |